

**Business Manager's Report
Infinity Charter School**

Date: March 9, 2021

Time: 3:30 p.m.

Location: 5405 Locust Lane, Harrisburg, PA 17109

And by ZOOM



INFINITY CHARTER SCHOOL

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- Furniture:** **03/09/21: No new furniture purchases in the past month.**
02/09/21: No new furniture purchases in the past month.
- Equipment:** **03/09/21: Comcast reconnected our fax line on Feb 10th. It had been "lost" when we upgraded our internet speed earlier in the school year.**
02/09/21: No new equipment purchases in the past month.
- Audit:** **03/09/21: No activity during the past month.**
02/09/21: The final 990 tax return was electronically filed on January 18th, so the 2019-2020 SY audit is complete.
- Budget:** **03/09/21: The first draft of the 2021-2022 SY budget is included in the board packets. We will continue to tweak it over the next couple of months as more information becomes available.**
02/09/21: The first draft of next year's budget is almost complete. It will be presented at the March board meeting.
- Donations:** **03/09/21: A total of \$6,032.93 (including interest) was deposited to the Donations account during the month of February. This included \$5,000 in matching funds transferred from IVO for the Pavilion project.**
02/09/21: A total of \$31,257.94 (including interest) was deposited to the Donations account during the month of January.
- Payroll:** **03/09/21: Nothing new to report.**
02/09/21: All 2020 calendar year tax information was completed and submitted by the January 31st due date.
- Accounts:** **03/09/21: Account balances as of February 28th were: Members 1st FCU = \$1,744,385; PSDMAX = \$4.44.**
02/09/21: Account balances as of January 31st were: Members 1st FCU = \$1,664,817; PSDMAX = \$4.44.
- Cash Flow:** **03/09/21: No cash flow issues. School districts are continuing to pay regularly. The February Unipay was received on 2/25, so all districts are paid through January.**
02/09/21: No cash flow issues. All districts are up to date with payments.
- Grants:** **03/09/21: The final Title II allocations were released last week. Our funding went down by \$141. A funding adjustment application needs to be submitted by mid-April.**
02/09/21: Title II quarterly reports were filed by the January 15th deadline.



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- School Policies:** **03/09/21: No new policies.**
02/09/21: The Employee Tuition Reimbursement Policy needs to be approved.
- Insurances:** **03/09/21: Nothing new to report.**
02/09/21: The Treasurer Bond renews next month. No other changes/issues.
- New Facility:** **03/09/21: The board needs to approve the paperwork from Members 1st FCU.**
02/09/21: Nothing new to report.

Prepared: March 3, 2021
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